**DEPARTMENT OF TREASURY**
**Kentucky State Treasurer's Office**
**Unclaimed Property Division**
**(Amendment)**

**20 KAR 1:090. Accounts for unclaimed property that was held in an interest-bearing demand, savings or time deposit.**

RELATES TO: KRS 393A.030, 393A.040(5)(a)
STATUTORY AUTHORITY: KRS 393A.030
CERTIFICATION STATEMENT: This is to certify that this administrative regulation complies with the requirements of 2025 RS HB 6, Section 8.
NECESSITY, FUNCTION, AND CONFORMITY: KRS 393A.030 allows the State Treasurer to promulgate administrative regulations and any reasonable and necessary rules for the enforcement of KRS Chapter 393A. KRS 393A.040(5)(a) mandates that the holder of unclaimed property that is held in an interest-bearing demand, savings, or time deposit account, shall place that property in an interest-bearing account assignable to the Department of the Treasury. This administrative regulation governs those accounts.

Section 1. When an interest-bearing account made assignable to the Department of Treasury is established in accordance with KRS 393A.040(5)(a), a record of the year the property was presumed abandoned shall be included.

Section 2. The account created under KRS 393A.040(5)(a) shall yield a rate of interest equal to contract rate for the predecessor account. Interest accruing to the account shall be calculated by the financial institution and reported to the Department of the Treasury on or before November 1 of the next year.

Section 3. Accounts created under KRS 393A.040(5)(a) shall remit to the Department of the Treasury in accordance with KRS 393A.040(5)(d). All accumulated interest shall remit with the account, and the account shall not be reduced by fees or charges assessed by the holder from and after the date the property was presumed abandoned.
(020 KAR 001:090. 28 Ky.R. 994; 1344; eff. 12-19-2001; 30 Ky.R. 1583; 2015; eff. 3-18-2004; Crt eff. 6-12-2019; Crt to Am 4-15-2026; Am due 10-15-2027; 52 Ky.R. 2114; eff. 9-15-2026.)

*MARK H. METCALF, Kentucky State Treasurer*

APPROVED BY AGENCY: May 15, 2026
FILED WITH LRC: May 15, 2026 at 11:00 a.m.
PUBLIC HEARING AND COMMENT PERIOD: A public hearing on this administrative regulation shall be held on July 24, 2026, at 2:00 p.m., at 1050 US Highway 127 South, Suite 100, Frankfort, Kentucky 40601. Individuals interested in being heard at this hearing shall notify this agency in writing by five workdays prior to the hearing, of their intent to attend. If no notification of intent to attend the hearing was received by that date, the hearing may be cancelled. A transcript of the public hearing will not be made unless a written request for a transcript is made. If you do not wish to be heard at the public hearing, you may submit written comments on the proposed administrative regulation. Written comments shall be accepted through June 30, 2026. Send written notification of intent to be heard at the public hearing or written comments on the proposed administrative regulation to the contact person.
CONTACT PERSON: Russell Webber, Deputy State Treasurer, Kentucky State Treasury, 1050 US Hwy 127 South, Suite 100, Frankfort, Kentucky 40601, (502) 564-4722,

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