

STATEMENT OF EMERGENCY
201 KAR 50:050E.

Pursuant to KRS 13A.190(1)(a)(2), KRS Chapter 324A, and 2026 Ky. Acts Ch. 172 this emergency administrative regulation is being promulgated to comply with the adoption of 2026 HB 355 which creates the Kentucky Real Property Appraisers Board (the "Board") and requires the Board to establish by administrative regulation fee amounts for all fees required by KRS Chapter 324A and the fees for services provided by the board, which shall not exceed amounts necessary to generate sufficient funds to effectively carry out and enforce the Chapter. The Board shall establish and collect the following fees: initial application fee, examination fee, a biennial licensure fee, duplicate certificate fee, certificate correction fee, roster fee, returned check fee, prelicensure education course review fee, continuing education course review fee, and other fees as required to provide services.

The effective date of the Act requires that this emergency regulation be promulgated to ensure there is no delay in collecting fees and processing applications upon the effective date and therefore "[p]revent an imminent loss of federal or state funds" pursuant to KRS 13A.190(1)(a)(2). This emergency administrative regulation is temporary in nature and will be replaced by an ordinary administrative regulation as provided by KRS 13A.190. The ordinary regulation will be filed with this emergency regulation and will be identical.

TOM VEIT, Executive Director

ANDY BESHEAR, Governor

PUBLIC PROTECTION CABINET
Kentucky Real Property Appraisers Board
(New Emergency Administrative Regulation)

201 KAR 50:050E. Examinations.

RELATES TO: KRS Chapter 324A, 12 U.S.C. § 3350

STATUTORY AUTHORITY: KRS 324A.040

CERTIFICATION STATEMENT:

NECESSITY, FUNCTION, AND CONFORMITY: KRS 324A.020 and 324A.035 require the Real Property Appraisers Board to promulgate administrative regulations necessary to carry out the provisions of KRS Chapter 324A. This administrative regulation is necessary to comply with Title XI of the Financial Institutions Reform, Recovery and Enforcement Act of 1989 (12 U.S.C. § 3331 through 12 U.S.C. § 3351). KRS Chapter 324A. KRS 324A.035(3)(a), (b), and (e) require the board to establish by administrative regulations requirements for classifications of appraisers, certification and licensure, and examination of applicants for certification or licensure. KRS 324A.040 requires the Board to establish examination requirements for certification and licensure. This administrative regulation describes examination requirements for certification and licensure.

Section 1. Examination.

- (1) An applicant for certification as a certified general real property appraiser, a certified residential real property appraiser, or for licensure as a licensed residential real property appraiser shall pass an examination specific to the certification or license applied for and approved by:
 - (a) The board; and
 - (b) The Appraiser Qualifications Board of the Appraisal Foundation.
- (2) A passing score from an examination shall be valid for two (2) years from the date of the passing score being reported to the applicant.
- (3) There is no examination requirement for an associate real property appraiser credential. An applicant for credentialing as an associate real property appraiser shall pass the appropriate end-of-course examinations in all prerequisite qualifying education courses to receive credit for those courses.

Section 2. Board Approval.

- (1) Prior to being approved to take the national appraisal examination for credit toward licensure or certification by the board, an applicant shall complete all education and experience requirements for the credential set forth in administrative regulations 201 KAR 050:030 and 201 KAR 050:040.
- (2) To receive board approval to take a national appraisal examination for credit toward licensure or certification by the board, prior to taking the examination an individual shall submit:
 - (a) The fee required by 201 KAR 050:010 Section 1(c);
 - (b) Proof of completion of the required education as established in administrative regulation 201 KAR 050:030; and
 - (c) Proof of completion of the required experience as established in administrative regulation 201 KAR 050:040, including:
 1. An Appraisal Log as established in administrative regulation 201 KAR 050:090 Section 5; and
 2. Sample appraisal reports, file memoranda, and other documentation requested by the board to confirm the applicant's appraisal experience.
- (3) An applicant for examination shall receive approval from the board before scheduling the examination.

COMPILER'S NOTE: 2025 RS HB 6, enacted by the General Assembly on March 27, 2025, altered the information to be provided at the time an administrative regulation is filed. Aside from formatting changes necessary to upload the regulation into the LRC's publication application, this regulation has been published as submitted by the agency.

201 KAR 050:050E

TOM VEIT, Executive Director

APPROVED BY AGENCY: July 15, 2026

FILED WITH LRC: July 15, 2026 at 1:47 a.m.

PUBLIC HEARING AND COMMENT PERIOD: A public hearing on this administrative regulation shall be held on August 31, 2026, at 1:00P.M. Eastern Time at the Mayo-Underwood Building, Room 247CE, 500 Mero Street, Frankfort, Kentucky 40601. Individuals interested in being heard at this hearing shall notify this agency in writing by five workdays prior to the hearing, of their intent to attend. If no notification of intent to attend the hearing was received by that date, the hearing may be canceled. A transcript of the public hearing will not be made unless a written request for a transcript is made. If you do not wish to be heard at the public hearing, you may submit written comments on the proposed administrative regulation. Written comments shall be accepted through August 31, 2026. Send written notification of intent to be heard at the public hearing or written comments on the proposed administrative regulation to the contact person.

CONTACT PERSON: Name: Tom Veit, Title: Executive Director, Agency: Kentucky Real Property Appraisers Board Address: 500 Mero Street Phone Number: (502) 564-4000 (office) Fax: (502) 564-4818 Email: Tom.Veit@ky.gov Link to PPC public comment portal: https://ppc.ky.gov/reg_comment.aspx.