

STATEMENT OF EMERGENCY
201 KAR 50:140E.

Pursuant to KRS 13A.190(1)(a)(2), KRS Chapter 324A, and 2026 Ky. Acts Ch. 172 this emergency administrative regulation is being promulgated to comply with the adoption of 2026 HB 355 which creates the Kentucky Real Property Appraisers Board (the "Board") and requires the Board to establish by administrative regulation fee amounts for all fees required by KRS Chapter 324A and the fees for services provided by the board, which shall not exceed amounts necessary to generate sufficient funds to effectively carry out and enforce the Chapter. The Board shall establish and collect the following fees: initial application fee, examination fee, a biennial licensure fee, duplicate certificate fee, certificate correction fee, roster fee, returned check fee, prelicensure education course review fee, continuing education course review fee, and other fees as required to provide services.

The effective date of the Act requires that this emergency regulation be promulgated to ensure there is no delay in collecting fees and processing applications upon the effective date and therefore "[p]revent an imminent loss of federal or state funds" pursuant to KRS 13A.190(1)(a)(2). This emergency administrative regulation is temporary in nature and will be replaced by an ordinary administrative regulation as provided by KRS 13A.190. The ordinary regulation will be filed with this emergency regulation and will be identical.

TOM VEIT, Executive Director
ANDY BESHEAR, Governor

PUBLIC PROTECTION CABINET
Kentucky Real Property Appraisers Board
(New Emergency Administrative Regulation)

201 KAR 50:140E. Education course approval, renewal, and standards.

RELATES TO: KRS Chapter 324A, 12 U.S.C. § 3350

STATUTORY AUTHORITY: KRS 324A.035, KRS 324A.065

CERTIFICATION STATEMENT:

NECESSITY, FUNCTION, AND CONFORMITY: KRS 324A.020 and 324A.035 require the Real Property Appraisers Board to promulgate administrative regulations necessary to carry out the provisions of KRS Chapter 324A. This administrative regulation is necessary to comply with Title XI of the Financial Institutions Reform, Recovery and Enforcement Act of 1989 (12 U.S.C. § 3331 through 12 U.S.C. § 3351), and KRS Chapter 324A. KRS 324A.035 requires the board to establish requirements for the education of appraisers. KRS 324A.035(d) and (f) requires the board to establish requirements for education and continuing education of appraisers, respectively. This administrative regulation describes how to receive board approval or renewal for qualifying education and continuing education courses, and provides standards including standards for distance learning.

Section 1. Types of education courses for appraisers.

- (1) Qualifying education courses are prelicensure education courses designed to meet the qualifying education requirements for a credential issued by the board under 201 KAR 050:030.
- (2) Continuing education courses are post-licensure education courses designed to meet the continuing education requirements for a credential issued by the board under 201 KAR 050:100.
- (3) Each education course shall be approved by the board in accordance with this administrative regulation and shall be conducted by an education provider recognized by the board in accordance with 201 KAR 050:130.

Section 2. How to apply for education course approval. To apply for board approval of a qualifying education or continuing education course, an education provider shall, for each course:

- (1) Complete and submit an Application for Course Approval and attach:
 - (a) . A copy of a contract or agreement to be signed by the student which outlines the class schedule, grading system, and attendance requirements, if a contract or agreement is executed between the student and the provider; and
 - (b) . A copy of the course syllabus or outline and all written material that will be used in the course;
- (2) Complete and submit an Instructor Application and current resume or curriculum vitae for each instructor of the course listed on the Application for Course Approval, unless the instructor has been approved by the board in accordance with 201 KAR 050:130 Section 4; and
- (3) Submit payment of the fee set forth in 201 KAR 050:010 Section 2.

Section 3. Board approval of education courses.

- (1) The board shall approve a qualifying education course if it meets the requirements of this regulation and 201 KAR 050:030 Sections 1 and 2.
- (2) The board shall approve a continuing education course if it meets the requirements of this regulation.

Section 4. Standards for continuing education courses.

- (1) A continuing education course shall:

- (a) Be at least two (2) class hours in duration; and
 - (b) Be designed to maintain or increase an appraiser's skill, knowledge, and competency in real property appraisal.
- (2) A continuing education course shall cover topics related to real property appraisal, including:
- (a) Ad valorem taxation;
 - (b) Arbitration, dispute resolution;
 - (c) Courses related to the practice of real property appraisal or consulting;
 - (d) Development cost estimating;
 - (e) Ethics and standards of professional practice, USPAP;
 - (f) Fair housing, valuation bias, and equal housing opportunity;
 - (g) Land use planning, zoning;
 - (h) Management, leasing, timesharing;
 - (i) Property development, partial interests;
 - (j) Real estate law, easements, and legal interests;
 - (k) Real estate litigation, damages, condemnation;
 - (l) Real estate financing and investment;
 - (m) Real property appraisal-related computer applications;
 - (n) Real estate securities and syndication;
 - (o) Green building construction;
 - (p) Impact of seller concessions;
 - (q) Appraising personal property as a component of real property value; or
 - (r) Appraising business value as a component of real property value.
- (3) A continuing education course on the topic of USPAP shall be instructed by at least one (1) AQB Certified USPAP Instructor who is also a state certified appraiser in good standing.

Section 5. Distance education standards.

- (1) Continuing education or qualifying education class hours may be delivered by synchronous distance education.
- (2) Continuing education or qualifying education class hours may be delivered by asynchronous distance education if:
 - (a) The course provides a reciprocal environment where the student has verbal or written communication with the instructor;
 - (b) Approval of course content for college-level courses is obtained from the board, the AQB, or an accredited college, community college, or university that offers distance education programs and is approved or accredited by the Commission on Colleges, a regional or national accreditation association, or by an accrediting agency that is recognized by the United States Secretary of Education;
 - (c) Approval of non-academic credit college courses provided by a college is approved by the board or the AQB; and
 - (d) Course delivery mechanism approval is obtained from:
 - 1. The AQB;
 - 2. An organization approved by the AQB to provide approval of course design and delivery;
 - 3. A college or university that is approved or accredited by the Commission on Colleges, a regional or national accreditation association, or by an accrediting agency that is recognized by the United States Secretary of Education, and that:
 - a. Awards academic credit for the distance education course; or
 - b. Has a distance education delivery program that approves the course design and delivery that incorporates a reciprocal environment where the student has verbal or written communication with the instructor.

(3) Continuing education or qualifying education class hours may be delivered by hybrid distance education if each of its class hours meets the requirements of subsection (1) or (2) of this section.

Section 6. Incorporation by Reference.

(1) "Application for Course Approval," KRPAB Form 013, July 2026, is incorporated by reference.

(2) This material may be inspected, copied, or obtained, subject to applicable copyright law, at the Kentucky Real Property Appraisers Board, 500 Mero Street, Frankfort, Kentucky 40601, (502) 564-4000, Monday through Friday, 8 a.m. to 4:30 p.m. Eastern Time, and is available on the board website, krpab.ky.gov.

COMPILER'S NOTE: 2025 RS HB 6, enacted by the General Assembly on March 27, 2025, altered the information to be provided at the time an administrative regulation is filed. Aside from formatting changes necessary to upload the regulation into the LRC's publication application, this regulation has been published as submitted by the agency.

201 KAR 050:140E

TOM VEIT, Executive Director

APPROVED BY AGENCY: July 15, 2026

FILED WITH LRC: July 15, 2026 at 11:47 a.m.

PUBLIC HEARING AND COMMENT PERIOD: A public hearing on this administrative regulation shall be held on August 31, 2026, at 1:00 P.M. Eastern Time at the Mayo-Underwood Building, Room 247CE, 500 Mero Street, Frankfort, Kentucky 40601. Individuals interested in being heard at this hearing shall notify this agency in writing by five workdays prior to the hearing, of their intent to attend. If no notification of intent to attend the hearing was received by that date, the hearing may be canceled. A transcript of the public hearing will not be made unless a written request for a transcript is made. If you do not wish to be heard at the public hearing, you may submit written comments on the proposed administrative regulation. Written comments shall be accepted through August 31, 2026. Send written notification of intent to be heard at the public hearing or written comments on the proposed administrative regulation to the contact person.

CONTACT PERSON: Name: Lilly Jean Coiner, Title: Executive Advisor, Agency: Department of Professional Licensing, Office of Legal Services Address: 500 Mero Street, 2 NC WK#4 Phone Number: (502) 262-5065 (office) Fax: (502) 564-4818 Email: Lilly.coiner@ky.gov Link to PPC public comment portal: https://ppc.ky.gov/reg_comment.aspx.