

## **11 KAR 17:010. Definitions for 11 KAR Chapter 17.**

RELATES TO: KRS 164A.700-164A.709

STATUTORY AUTHORITY: KRS 164A.704(1)

NECESSITY, FUNCTION, AND CONFORMITY: KRS 164A.704(1) requires the board to promulgate administrative regulations to implement KRS 164A.700 to 164A.709. This administrative regulation establishes the definitions for 11 KAR Chapter 17.

### Section 1. Definitions.

- (1) "Application period" means the period during which applications for a prepaid tuition contract shall be received by the office.
  - (2) "Board" means the Board of Directors of the Commonwealth Postsecondary Education Prepaid Tuition Trust Fund.
  - (3) "Eligible educational institution" is defined by KRS 164A.700(3).
  - (4) "Full-time enrollment" means, for purposes of determining the payout value of a prepaid tuition account, sixteen (16) semester hours or the equivalent under a trimester or quarter system at an eligible educational institution.
  - (5) "Fund" is defined by KRS 164A.700(4).
  - (6) "KAPT" or "Kentucky's Affordable Prepaid Tuition Plan" means the name by which the Commonwealth Postsecondary Education Prepaid Tuition Trust Fund shall be marketed and promoted, in accordance with KRS 164A.700(4) and 164A.704(9).
  - (7) "Mandatory fees" means, for purposes of determining the value of a prepaid tuition account, fees required as a condition of enrollment incurred by all students at an eligible educational institution.
  - (8) "Office" means the Tuition Account Program Office in the Kentucky Higher Education Assistance Authority that is responsible for administering the prepaid tuition accounts.
  - (9) "Prepaid tuition" is defined by KRS 164A.700(6).
  - (10) "Prepaid tuition account" is defined by KRS 164A.700(9).
  - (11) "Prepaid tuition contract" is defined by KRS 164A.700(10).
  - (12) "Projected enrollment date" means the estimated date that the qualified beneficiary shall be enrolled and attend an eligible educational institution.
  - (13) "Purchaser" is defined by KRS 164A.700(13).
  - (14) "Qualified beneficiary" is defined by KRS 164A.700(14).
  - (15) "Qualified postsecondary education expenses" is defined by KRS 164A.700(16).
  - (16) "Tuition" is defined by KRS 164A.700(15).
  - (17) "Value of a prepaid tuition account" is defined by KRS 164A.700(18).
- (30 Ky.R. 757; 1193; eff. 12-1-2003; 31 Ky.R. 377; 698; eff. 11-5-2004; Cert eff. 9-28-2018; Cert eff. 10-1-2024.)