

806 KAR 46:040. Forms for application and financial statements.

RELATES TO: KRS 304.1-050, 304.48-020(7), 304.48-050, 304.48-070, 304.48-170, 304.48-230

STATUTORY AUTHORITY: KRS 304.2-110, 304.48-050, 304.48-170, 304.48-230

NECESSITY, FUNCTION, AND CONFORMITY: KRS 304.48-230 permits the commissioner to promulgate administrative regulations as necessary for the proper administration of KRS Chapter 304.48. KRS 304.48-050 requires a proposed liability self-insurance group to file an application on a form approved by the commissioner. KRS 304.48-070 permits the commissioner to require a liability self-insurance group to provide a security deposit to the commissioner in the form and amount prescribed by the commissioner. KRS 304.48-170 requires liability self-insurance groups to file statements of financial condition on a form prescribed by the commissioner. This administrative regulation prescribes the required forms for application, security deposits and financial statements.

Section 1. Definitions.

- (1) "Commissioner" is defined in KRS 304.1-050(1).
- (2) "Department" is defined in KRS 304.1-050(2).
- (3) "Liability self-insurance group" is defined in KRS 304.48-020(7).

Section 2.

- (1) Pursuant to KRS 304.48-050, Form 995, Application for Certificate of Filing As a Liability Self-Insurance Group, shall be completed and submitted to the commissioner to apply for certification as a liability self-insurance group.
- (2) Pursuant to KRS 304.48-170(2), the Liability Self-Insurance Group Quarterly Statement (Blank) shall be completed and submitted to the commissioner to file a quarterly statement of financial condition. Form 101, Trustee Confirmation of Receipt, shall be completed by each trustee of the liability self-insurance group, acknowledging receipt of a copy of the quarterly statement of financial condition, and submitted to the Department of Insurance within seventy-five (75) calendar days after the close of each quarterly reporting period.
- (3) Pursuant to KRS 304.48-170(1), the Liability Self-Insurance Group Annual Statement (Blank) shall be completed and submitted to the commissioner to file an annual statement of financial condition.

Section 3. Incorporation by Reference.

- (1) The following material is incorporated by reference:
 - (a) "Form 995 - Application for Certificate of Filing As a Liability Self-Insurance Group", 7/2020;
 - (b) "Liability Self-Insurance Group Quarterly Statement (Blank)", 7/2020;
 - (c) "Form 101 - Trustee Confirmation of Receipt", 7/2020; and
 - (d) "Liability Self-Insurance Group Annual Statement (Blank)", 7/2020.
- (2) This material may be inspected, copied, or obtained, subject to applicable copyright law, at the Kentucky Department of Insurance, Mayo-Underwood Building, 500 Mero Street, Frankfort, Kentucky 40601, Monday through Friday, 8 a.m. to 4:30 p.m.
- (3) This material is also available on the Department of Insurance Internet Web site at <http://insurance.ky.gov>.

(37 Ky.R. 1123; eff. 1-3-2011; Crt eff. 2-26-2020; 47 Ky.R. 831; eff. 4-6-2021.)