

451.170 Terms of judicial sales.

- (1) Judicial sales of property shall be for cash, or on reasonable credit or partly for cash and partly on reasonable credit, as the court directs; but a sale of personal property shall not be on a longer credit than four (4) months.
- (2) The court may by rule require purchasers at judicial sales to deposit with the officers making the sale, at the time of sale, a specified sum of money, sufficient to cover the expense of a resale. If the deposit is not made at that time, the officer shall at once resell the property.

Effective: October 1, 1942

History: Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. secs. 1002, 1010.