

66.131 Signature on behalf of issuer -- Use of interest coupons.

- (1) Bonds shall be signed on behalf of the issuer as follows:
 - (a) In the case of a city, urban-county, consolidated local government, or charter county, by the chief executive officer and attested by the clerk of the governmental body, or by the other officers as are designated to sign by the legislation authorizing the bonds;
 - (b) In the case of a county, by the judge/executive or other chief executive officer and attested by the fiscal court clerk, or by the officers of the county as are designated to sign by the legislation authorizing the bonds; or
 - (c) In the case of a taxing district, by the officer of the issuer designated by the legislation authorizing the bonds.
- (2) If an officer designated to sign bonds or interest coupons pursuant to subsection (1) of this section is for any reason unable or unavailable to sign, another officer of the issuer, designated by legislation passed by the issuer, may sign instead of that officer.
- (3) All signatures required by this section may be facsimile signatures.
- (4) If an officer who has signed, manually or by facsimile signature, any bonds of an issuer ceases to be the officer before the bonds so have been actually delivered, the bonds may nevertheless be issued and delivered as though the person who has signed the bonds had not ceased to be the officer. Any bonds may be signed as provided in this section, on behalf of the issuer, by an officer who is the proper officer of the issuer on the actual date of signing of the bonds, notwithstanding the fact that at the date of the bonds or on the date of delivery of the bonds that person was or is not the officer of the issuer.
- (5) Bonds, other than fully registered bonds, may, in the discretion of the issuer, have interest coupons attached or otherwise appertaining. The interest coupons shall be signed on behalf of the issuer by the manual or facsimile signature of at least one (1) of the officers described in subsection (1) of this section.

Effective: July 15, 2002

History: Amended 2002 Ky. Acts ch. 346, sec. 38, effective July 15, 2002. -- Created 1996 Ky. Acts ch. 280, sec. 13, effective July 15, 1996.