

**67A.780 Assessment ratio -- Special assessment.**

The sum necessary to be raised annually for the sinking fund shall be assessed against the property benefited in the proportion that the assessed value of each lot or parcel for urban-county government taxation shall bear to the whole assessed value of the benefited properties, as shown by the records upon which urban-county government taxation is based at the time of the adoption of the Third Ordinance. Where there is no such record, as in the case of public property, or property owned by religious, charitable, or educational institutions, the same (except that owned by the United States government) shall be specially assessed by the proper assessing officers, and for such special assessment reasonable compensation may be made. Any such special assessment shall be subject to all procedures for equalization and judicial review as may be provided by law in connection with ordinary assessments.

**Effective:** June 21, 1974

**History:** Created 1974 Ky. Acts ch. 394, sec. 15, effective June 21, 1974.