

107.015 Purpose of KRS 107.020, 107.030, 107.085, 107.140, and 107.190.

It is the purpose of KRS 107.020, 107.030, 107.085, 107.140, and 107.190 to extend permissive authority of municipalities for assessment financing of certain public improvements according to the "assessed value" basis by (a) permitting such financing of sewage treatment plants and appurtenances, as well as other sewer installations, (b) simplifying procedures under certain conditions, (c) permitting assessment bonds for sewer projects to mature over a period up to thirty (30) years, and (d) amending and reenacting certain specified sections of this chapter to make them consistent herewith.

History: Amended 1970 Ky. Acts ch. 242, sec. 1. -- Created 1960 Ky. Acts ch. 226, sec. 1.