

304.27-200 Subscriber's liability on judgments.

- (1) No action shall lie against any subscriber upon any obligation claimed against the insurer until a final judgment has been obtained against the insurer and remains unsatisfied for thirty (30) days.
- (2) Any such judgment shall be binding upon each subscriber only in such proportion as his interest may appear and in an amount not exceeding his contingent liability, if any.

Effective: June 18, 1970

History: Created 1970 Ky. Acts ch. 301, subtit. 27, sec. 20, effective June 18, 1970.