

304.33-110 Commissioner's emergency orders.

- (1) Whenever the commissioner has reasonable cause to believe, and determines that any insurer has committed or engaged in, or is committing or engaging in or is about to commit or engage in any act, practice, or transaction that would subject it to formal delinquency proceedings under this subtitle, the commissioner may make and serve upon the insurer and any other persons involved an emergency order in accordance with KRS 13B.125, other than seizure orders under KRS 304.33-120, as is reasonably necessary to correct, eliminate, or remedy the conduct, condition, or ground. If the emergency order is for a restoration of or addition to capital, it shall be carried out as provided in KRS 304.24-350.
- (2) The commissioner may apply for and any court of general jurisdiction may grant, restraining orders, temporary and permanent injunctions, and other orders as are deemed necessary to enforce an emergency order.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1435, effective July 15, 2010. -- Amended 2004 Ky. Acts ch. 24, sec. 41, effective July 13, 2004. -- Amended 1996 Ky. Acts ch. 318, sec. 243, effective July 15, 1996. -- Amended 1980 Ky. Acts ch. 114, sec. 73, effective July 15, 1980. -- Amended 1974 Ky. Acts ch. 315, sec. 52, effective June 21, 1974. -- Created 1970 Ky. Acts ch. 301, subtit. 33, sec. 11, effective June 18, 1970.