

355.9-341 Bank's rights and duties with respect to deposit account.

Except as otherwise provided in KRS 355.9-340(3), and unless the bank otherwise agrees in an authenticated record, a bank's rights and duties with respect to a deposit account maintained with the bank are not terminated, suspended, or modified by:

- (1) The creation, attachment, or perfection of a security interest in the deposit account;
- (2) The bank's knowledge of the security interest; or
- (3) The bank's receipt of instructions from the secured party.

Effective: July 1, 2001

History: Created 2000 Ky. Acts ch. 408, sec. 81, effective July 1, 2001.