

355.9-401 Alienability of debtor's rights.

- (1) Except as otherwise provided in subsection (2) of this section and KRS 355.9-406, 355.9-407, 355.9-408, and 355.9-409, whether a debtor's rights in collateral may be voluntarily or involuntarily transferred is governed by law other than this article.
- (2) An agreement between the debtor and secured party which prohibits a transfer of the debtor's rights in collateral or makes the transfer a default does not prevent the transfer from taking effect.

Effective: July 1, 2001

History: Repealed and reenacted 2000 Ky. Acts ch. 408, sec. 83, effective July 1, 2001. -- Amended 1998 Ky. Acts ch. 341, sec. 47, effective July 15, 1998. -- Amended 1990 Ky. Acts ch. 478, sec. 3, effective July 13, 1990. -- Amended 1988 Ky. Acts ch. 132, sec. 7, effective March 31, 1988. -- Amended 1986 Ky. Acts ch. 118, sec. 74, effective July 1, 1987; and ch. 204, sec. 98, effective July 15, 1986. -- Amended 1978 Ky. Acts ch. 384, sec. 489, effective June 17, 1978. -- Amended 1962 Ky. Acts ch. 83, sec. 9. -- Created 1958 Ky. Acts ch. 77, sec. 9-401.