

355.9-605 Unknown debtor or secondary obligor. (Effective until January 1, 2025)

A secured party does not owe a duty based on its status as secured party:

- (1) To a person that is a debtor or obligor, unless the secured party knows:
 - (a) That the person is a debtor or obligor;
 - (b) The identity of the person; and
 - (c) How to communicate with the person; or
- (2) To a secured party or lienholder that has filed a financing statement against a person, unless the secured party knows:
 - (a) That the person is a debtor; and
 - (b) The identity of the person.

Effective: July 1, 2001

History: Created 2000 Ky. Acts ch. 408, sec. 123, effective July 1, 2001.