

**362.2-104 Nature, purpose, and duration of entity.**

- (1) A limited partnership is an entity distinct from its partners. A limited partnership is the same entity regardless of whether its certificate states that the limited partnership is a limited liability limited partnership.
- (2) A limited partnership may be organized under this subchapter for any lawful purpose except for rendering a professional service.
- (3) A limited partnership has a perpetual duration.

**Effective:** July 12, 2006

**History:** Created 2006 Ky. Acts ch. 149, sec. 83, effective July 12, 2006.