

365.440 Bond held three years, surrendered when.

Every bond given in connection with any sale under KRS 365.410 to 365.480 and 365.992 shall be kept by the county clerk of the county in which the sale is conducted until the expiration of three (3) years from the final date of the sale as filed, and shall then be surrendered to the principal if he has so requested, otherwise to one (1) of the sureties. If at the expiration of three (3) years the clerk has reason to believe a pending court action relates to the bond, he shall retain the bond until final disposition of the action.

Effective: June 17, 1978

History: Amended 1978 Ky. Acts ch. 384, sec. 497, effective June 17, 1978. -- Created 1966 Ky. Acts ch. 60, sec. 15.