

371.240 Contracts made by mail.

- (1) Retail installment contracts negotiated and entered into by mail without personal solicitation by salesmen or other representatives of the seller and based upon a catalog of the seller, or other printed solicitation of business, if such catalog or other printed solicitation clearly sets forth the cash sale prices and other terms of sales to be made through such medium, may be made as provided in this section. The provisions of KRS 371.210 to 371.330 with respect to retail installment contracts shall be applicable to such sales, except that:
 - (a) The designation and notice provisions of subsection (2) of KRS 371.220 shall not be applicable to such contract; and
 - (b) The retail installment contract, when completed by the buyer, need not contain the items required by subsection (5) of KRS 371.220.
- (2) When the contract is received from the retail buyer, the seller shall prepare a written memorandum containing all of the information required by subsection (5) of KRS 371.220 to be included in a retail installment contract. In lieu of delivering a copy of the contract to the retail buyer as provided in subsection (3) of KRS 371.220, the seller shall deliver to the buyer a copy of such memorandum prior to the due date of the first installment payable under the contract.

History: Created 1962 Ky. Acts ch. 136, sec. 2(7).