

165A.380 Disposition of fees -- Trust and agency account.

- (1) All fees collected pursuant to this chapter, except those collected pursuant to KRS 165A.450, shall be deposited in the State Treasury in a trust and agency account of the Kentucky Commission on Proprietary Education and shall be used by the commission to defray the cost of administering and enforcing this chapter.
- (2) Notwithstanding KRS 45.229, any moneys remaining in the account at the end of the fiscal year shall not lapse but shall be carried forward to the next fiscal year.
- (3) Any interest earnings of the account shall become a part of the account and shall not lapse.

Effective: July 12, 2012

History: Amended 2012 Ky. Acts ch. 76, sec. 8, effective July 12, 2012. -- Amended 1982 Ky. Acts ch. 31, sec. 7, effective July 15, 1982 -- Created 1976 Ky. Acts ch. 363, sec. 7, effective July 1, 1976.