

386A.4-080 Right to wind up business and activities of a series.

- (1) Subject to subsection (2) of this section, after dissolution of a series, the trustees associated with the series, if any, and if none, the trustees of the statutory trust, shall wind up the series's activities.
- (2) The appropriate court may order judicial supervision of the winding up of a dissolved series, including the appointment of a person to wind up the series's activities:
 - (a) On application of a beneficial owner associated with the series, if the applicant establishes good cause; or
 - (b) In connection with a proceeding under KRS 386A.4-060(1)(e).

Effective: July 12, 2012

History: Created 2012 Ky. Acts ch. 81, sec. 29, effective July 12, 2012.