

**355.7-401 Irregularities in issue of receipt or bill or conduct of issuer.**

The obligations imposed by this article on an issuer apply to a document of title even if:

- (1) The document does not comply with the requirements of this article or of any other statute, rule, or regulation regarding its issue, form, or content;
- (2) The issuer violated laws regulating the conduct of its business;
- (3) The goods covered by the document were owned by the bailee when the document was issued; or
- (4) The person issuing the document is not a warehouse but the document purports to be a warehouse receipt.

**Effective:** July 12, 2012

**History:** Repealed and reenacted 2012 Ky. Acts ch. 132, sec. 26, effective July 12, 2012. -- Created 1958 Ky. Acts ch. 77, sec. 7-401, effective July 1, 1960.