

355.2A-514 Waiver of lessee's objections.

- (1) In rejecting goods, a lessee's failure to state a particular defect that is ascertainable by reasonable inspection precludes the lessee from relying on the defect to justify rejection or to establish default:
 - (a) If, stated seasonably, the lessor or the supplier could have cured it (KRS 355.2A-513); or
 - (b) Between merchants if the lessor or the supplier after rejection has made a request in writing for a full and final written statement of all defects on which the lessee proposes to rely.
- (2) A lessee's failure to reserve rights when paying rent or other consideration against documents precludes recovering of the payment for defects apparent in the documents.

Effective: July 12, 2012

History: Amended 2012 Ky. Acts ch. 132, sec. 55, effective July 12, 2012. -- Created 1990 Ky. Acts ch. 363, sec. 61, effective January 1, 1991.