

**272A.5-120 Voting requirements for members.**

If a limited cooperative association has both patron and investor members, the following rules apply:

- (1) The total voting power of all patron members may not be less than a majority of the entire voting power entitled to vote;
- (2) Action on any matter is approved only upon the affirmative vote of at least a majority of:
  - (a) All members voting at the meeting unless more than a majority is required by Subchapter 4, 12, 15, or 16 of this chapter or the organic rules; and
  - (b) Votes cast by patron members unless the organic rules require a larger affirmative vote by patron members; and
- (3) The organic rules may provide for the percentage of the affirmative votes that must be cast by investor members to approve the matter.

**Effective:** July 12, 2012

**History:** Created 2012 Ky. Acts ch. 160, sec. 41, effective July 12, 2012.