

386B.1-080 Others treated as qualified beneficiaries.

- (1) A charitable organization expressly designated to receive distributions under the terms of a charitable trust has the rights of a qualified beneficiary under this chapter if the charitable organization, on the date the charitable organization's qualification is being determined:
 - (a) Is a distributee or permissible distributee of trust income or principal;
 - (b) Would be a distributee or permissible distributee of trust income or principal on the termination of the interests of other distributees or permissible distributees then receiving or eligible to receive distributions; or
 - (c) Would be a distributee or permissible distributee of trust income or principal if the trust ended on that date.
- (2) A person appointed to enforce a trust established for the care of an animal or another noncharitable purpose under KRS 386B.4-080 or 386B.4-090, has the rights of a qualified beneficiary under this chapter.
- (3) Other than those listed in KRS 386B.7-060, the Attorney General has the rights of a qualified beneficiary with respect to a charitable trust governed by this chapter.

Effective: July 15, 2014

History: Created 2014 Ky. Acts ch. 25, sec. 8, effective July 15, 2014.