

**386B.4-140 Modification or termination of uneconomic trust.**

- (1) After notice to the qualified beneficiaries, the trustee of a trust consisting of trust property or a personal representative holding or controlling an amount directed by will to be held in trust, having a total value less than one hundred thousand dollars (\$100,000) may terminate the trust if the trustee concludes that the value of the trust property is insufficient to justify the cost of administration.
- (2) The court may modify or terminate a trust or remove the trustee and appoint a different trustee if it determines that the value of the trust property is insufficient to justify the cost of administration.
- (3) Upon termination of a trust under this section, the trustee or personal representative shall distribute the trust property in a manner consistent with the purposes of the trust.
- (4) This section does not apply to an easement for conservation or preservation.
- (5) The District Court shall have exclusive jurisdiction over matters under this section.

**Effective:** July 15, 2014

**History:** Created 2014 Ky. Acts ch. 25, sec. 36, effective July 15, 2014.