

**386B.7-050 Resignation of trustee.**

- (1) A trustee may resign:
  - (a) Upon at least thirty (30) days' notice to the qualified beneficiaries and all cotrustees; or
  - (b) With the approval of the court.
- (2) In approving a resignation, the court may issue orders and impose conditions reasonably necessary for the protection of the trust property.
- (3) Any liability of a resigning trustee or of any sureties on the trustee's bond for acts or omissions of the trustee shall not be discharged or affected by the trustee's resignation.

**Effective:** July 15, 2014

**History:** Created 2014 Ky. Acts ch. 25, sec. 54, effective July 15, 2014.