

386.820 Power of court to permit deviation and to approve transactions involving conflict of interest.

If the duty of the trustee and his interest as trustee of another trust conflict in the exercise of a trust power, the power may be exercised only by court authorization upon petition of the trustee.

Effective: July 15, 2014

History: Amended 2014 Ky. Acts ch. 25, sec. 108, effective July 15, 2014. -- Created 1976 Ky. Acts ch. 218, sec. 48.