

154.33-554 Contents of applications for loans, grants, or investments.

Applications for loans, grants, or investments submitted under KRS 154.33-552 shall include the following:

- (1) The name of the applicant and identification of all parties contributing to or taking a leadership role with regard to the development project;
- (2) A detailed description of the project, including its location and the total project cost;
- (3) The projected number of jobs, if any, to be created as a result of the project and a description of the types of jobs;
- (4) If the applicant is an entity other than a city or county, a letter of support from all local governmental entities affected by the project;
- (5) A detailed description of any other funding sources that will be used to pay for the project;
- (6) A plan for making the project self-sustaining if it is expected or intended that the initiative will have recurring expenses, and an explanation of the stream of revenue or other resources that will cover future costs, including operational costs, administrative costs, and upkeep on any property, buildings, equipment, or other capital assets funded; and
- (7) Any other information that the commissioner may require.

Effective: June 24, 2015

History: Created 2015 Ky. Acts ch. 58, sec. 4, effective June 24, 2015.