

175B.005 Purpose of chapter.

- (1) The purpose of this chapter is to establish a structure for the construction, operation, financing, and oversight of significant transportation projects within the Commonwealth and between the Commonwealth and any state adjoining the Commonwealth. To accomplish this purpose, the Kentucky Public Transportation Infrastructure Authority is established by KRS 175B.015 to review, approve, and monitor all projects eligible for construction and financing under this chapter and, if necessary, to assist with the operation, financing, and management of projects.
- (2) All projects approved by the Kentucky Public Transportation Infrastructure Authority may be operated, managed, constructed, and financed entirely or in part only by:
 - (a) A bi-state authority as provided in KRS 175B.030;
 - (b) A project authority as provided in KRS 175B.035;
 - (c) A public-private partnership as provided in KRS 175B.030 and 175B.037;
or
 - (d) A state authority as provided in KRS 175B.020, 175B.030, and 175B.037.

Effective: April 8, 2016

History: Amended 2016 Ky. Acts ch. 67, sec. 6, effective April 8, 2016. -- Created 2009 (1st Extra. Sess.) Ky. Acts ch. 1, sec. 75, effective June 26, 2009.