

224.10-272 Volkswagen settlement fund -- Energy and Environment Cabinet to administer -- Source and disposition of moneys.

- (1) There is hereby established in the State Treasury a trust and agency account to be known as the Volkswagen settlement fund. The fund shall consist of moneys designated to the Commonwealth from that settlement.
- (2) The fund shall be administered by the Energy and Environment Cabinet.
- (3) Notwithstanding KRS 45.229, fund amounts not expended at the close of the fiscal year shall not lapse but shall be carried forward into the next fiscal year.
- (4) Any interest earned from moneys deposited in the fund shall become a part of the fund and shall not lapse.

Effective: April 27, 2018

History: Created 2018 Ky. Acts ch. 171, sec.1, effective April 14, 2018; and ch. 207, sec. 1, effective April 27, 2018.

Legislative Research Commission Note (4/27/2018). This statute was created by 2018 Ky. Acts ch. 171, sec. 1 and ch. 207, sec. 1, which are identical and have been codified together.