

157.410 Payments of funds to districts.

For each school year the Finance and Administration Cabinet, on the certification of the chief state school officer, shall draw warrants on the State Treasurer for the amount of the public school fund due each district. Checks shall be issued by the State Treasurer and transmitted to the Department of Education or electronically transferred for distribution to the proper officials of the school districts when the districts have fully complied with the school laws and administrative regulations of the Kentucky Board of Education. The chief state school officer shall:

- (1) Determine, on or before May 1 of each year, the estimated allotment of school funds to which each district is entitled for the upcoming fiscal year under KRS 157.310 to 157.440. On July 1, August 1, and September 1 of each fiscal year, one-twelfth (1/12) of the estimated allotment shall be paid to each school district;
- (2) Revise the estimated allotment on or before October 1 of each year. On October 1, November 1, December 1, January 1, February 1, and March 1 of each fiscal year, one-twelfth (1/12) of the revised estimated allotment shall be paid to each school district; and
- (3) Determine, on or before March 1 of each year, the exact final amount of the common school funds to which each district is entitled for the fiscal year. The remainder of the amount due to each district for the fiscal year shall be distributed in equal installments on April 1, May 1, and June 1 of each fiscal year.

Effective: July 14, 2018

History: Amended 2018 Ky. Acts ch. 131, sec. 1, effective July 14, 2018; ch. 171, sec. 5, effective April 14, 2018; and ch. 207, sec. 5, effective April 27, 2018. -- Amended 2000 Ky. Acts ch. 389, sec. 5, effective July 14, 2000. -- Amended 1996 Ky. Acts ch. 362, sec. 6, effective July 15, 1996. -- Amended 1990 Ky. Acts ch. 476, Pt. III, sec. 100, effective July 13, 1990. -- Amended 1984 Ky. Acts ch. 368, sec. 3, effective July 13, 1984. -- Amended 1978 Ky. Acts ch. 155, sec. 82, effective June 17, 1978. -- Created 1976 Ky. Acts ch. 93, sec. 30, effective July 1, 1976.

History for former KRS 157.410. Repealed 1974 Ky. Acts ch. 363, sec. 18, effective June 30, 1976 -- Created 1954 Ky. Acts ch. 214, sec. 11, effective July 1, 1954.

2022-2024 Budget Reference. See State/Executive Branch Budget, 2022 Ky. Acts ch. 199, Pt. I, C, 1, (17) at 1658.

Legislative Research Commission Note (7/14/2018). This statute was amended by 2018 Ky. Acts chs. 131, 171, and 207, which do not appear to be in conflict and have been codified together.