

**393A.510 Claim for property by person claiming to be owner.**

- (1) A person claiming to be the owner of property held under this chapter by the administrator may file a claim for the property on a form prescribed by the administrator. The claimant shall verify the claim as to its completeness and accuracy.
- (2) The administrator may permit persons claiming to be the owner of property to submit claims in electronic format.
- (3) The administrator may waive the requirement in subsection (1) of this section and may pay or deliver property directly to a person if:
  - (a) The person receiving the property or payment is shown to be the apparent owner included on a report filed under KRS 393A.220;
  - (b) The administrator reasonably believes the person is entitled to receive the property or payment; and
  - (c) The property has a value of less than two hundred fifty dollars (\$250).

**Effective:** July 14, 2018

**History:** Created 2018 Ky. Acts ch. 163, sec. 51, effective July 14, 2018.