

393A.600 Failure of person examined to retain records.

If a person subject to examination under KRS 393A.560 does not retain the records required by KRS 393A.250, the administrator may determine the value of property due using a reasonable method of estimation based on all information available to the administrator, including extrapolation and use of statistical sampling when appropriate and necessary, consistent with examination procedures and standards adopted under KRS 393A.570.

Effective: July 14, 2018

History: Created 2018 Ky. Acts ch. 163, sec. 60, effective July 14, 2018.