

194A.729 Department to provide information to lending institutions relative to financing for assisted-living community projects -- Fee.

If a person or business seeks financing for an assisted-living community project, the department shall provide written correspondence to the lender, upon request, to denote whether the architectural drawings and lease agreement conditionally comply with the provisions of KRS 194A.700 to 194A.729. The department may promulgate administrative regulations to establish a fee that shall not exceed costs of the program to the cabinet, to be charged for the written correspondence to the lender.

Effective: July 1, 2019

History: Amended 2018 Ky. Acts ch. 136, sec. 3, effective July 1, 2019. -- Amended 2007 Ky. Acts ch. 24, sec. 13, effective June 26, 2007. -- Amended 2005 Ky. Acts ch. 99, sec. 167, effective June 20, 2005. -- Created 2000 Ky. Acts ch. 141, sec. 15, effective July 14, 2000.