

154.20-250 Purpose of KRS 154.20-250 to 154.20-284.

The purposes of KRS 154.20-250 to 154.20-284 are to encourage capital investment in the Commonwealth of Kentucky, to encourage the establishment or expansion of small businesses in Kentucky, to provide additional jobs, and to encourage the development of new products and technologies in the state through capital investments. It is the intent of KRS 154.20-250 to 154.20-284 to give investment preference to Kentucky small businesses showing a potential for rapid growth. Insofar as possible, any investment made in a Kentucky small business under the provisions of KRS 154.20-250 to 154.20-284 shall be used by that business to leverage additional capital investments from other sources.

Effective: June 27, 2019

History: Amended 2019 Ky. Acts ch. 151, sec. 62, effective June 27, 2019. -- Amended 2018 Ky. Acts ch. 171, sec. 97, effective April 14, 2018. -- Created 1998 Ky. Acts ch. 414, sec. 1, effective July 15, 1998.

Legislative Research Commission Note (6/27/2019). Section 85 of 2019 Ky. Acts ch. 151 states that the amendments to this statute made in Section 62 of that Act apply retroactively to April 14, 2018.