

**136.291 Inapplicability of KRS 136.290, 136.300, and 136.310 after January 1, 2021 -- Savings and loan associations subject to corporation income tax and limited liability entity tax after January 1, 2021 -- Short-year returns.**

- (1) Beginning January 1, 2021, the savings and loan tax under KRS 136.290, 136.300, and 136.310 shall no longer apply to savings and loan associations.
- (2) Beginning January 1, 2021, all savings and loan associations shall be subject to the corporation income tax under KRS 141.040 and the limited liability entity tax under KRS 141.0401. Notwithstanding KRS 141.040 and 141.0401, any savings and loan association operating on a fiscal year shall file a short-year corporation income and limited liability entity tax return and pay any tax due thereon for the period beginning January 1, 2021, through the end of the savings and loan association's normal fiscal year. The department may issue guidance regarding the filing of the short-year return.

**Effective:** June 27, 2019

**History:** Created 2019 Ky. Acts ch. 196, sec. 7, effective June 27, 2019.