

260.866 Hemp program fund.

- (1) The hemp program fund is hereby created as a separate trust fund in the State Treasury. The fund shall consist of amounts received from appropriations, and any other proceeds from gifts, grants, federal funds, application fees, or license fees provided by KRS 260.862, civil penalties as provided by KRS 260.864, and any other funds, both public and private, made available for purposes of KRS 260.850 to 260.869.
- (2) The hemp program fund shall be administered by the department.
- (3) Amounts deposited in the hemp program fund shall be used for the costs of personnel, program administration, testing, actual travel expenses of the advisory board established under KRS 260.860, and any other costs incurred while conducting the hemp programs under KRS 260.850 to 260.869.
- (4) Notwithstanding KRS 45.229, the hemp program fund amounts not expended at the close of a fiscal year shall not lapse but shall be carried forward into the next fiscal year.
- (5) Any interest earnings of the hemp program fund shall become part of the fund and shall not lapse.
- (6) Moneys in the fund are hereby appropriated for the purposes set forth in this section and shall not be appropriated or transferred by the General Assembly for any other purposes.

Effective: February 10, 2020

History: Amended 2020 Ky. Acts ch. 1, sec. 9, effective February 10, 2020. -- Created 2017 Ky. Acts ch. 45, sec. 8, effective March 20, 2017.

Legislative Research Commission Note (3/20/2017). 2017 Ky. Acts ch. 45 contained 13 sections. Sections 1 to 10 of that Act amended, repealed and reenacted, or created statutes relating to the industrial hemp research program found in the statutory range of KRS 260.850 to 260.869. Sections 11 and 12 amended or created statutes in other KRS chapters, and Section 13 repealed some statutes within KRS 260.850 to 260.869. The correct reference should have been to only Sections 1 to 10 of this Act, the relevant range affecting the industrial hemp research program, and in codification the Reviser of Statutes has codified that language in this statute accordingly under the authority of KRS 7.136(1)(h) to correct manifest clerical or typographical errors.