

205.5510 Definitions for KRS 205.5510 to 205.5520.

As used in KRS 205.5510 to 205.5520, unless the context otherwise requires:

- (1) "Department" means the Department for Medicaid Services;
- (2) "Managed care organization" has the same meaning as in KRS 205.532;
- (3) "Pharmacy benefit manager" has the same meaning as in KRS 304.9-020;
- (4) "Spread pricing" means any technique by which a pharmacy benefit manager or other administrator of pharmacy benefits charges or claims an amount from an insurer or managed care organization for pharmacy or pharmacist services, including payment for a prescription drug, that is different than the amount the pharmacy benefit manager or other administrator pays to the pharmacy or pharmacist that provided the services; and
- (5) "State pharmacy benefit manager" means the pharmacy benefit manager contracted by the department, pursuant to KRS 205.5512, to administer pharmacy benefits for all Medicaid recipients enrolled in a managed care organization in the Commonwealth.

Effective: March 27, 2020

History: Created 2020 Ky. Acts ch. 70, sec. 1, effective March 27, 2020.