

390.130 Intent to exercise -- After-acquired power.

Unless the terms of the instrument exercising a power of appointment manifest a contrary intent:

- (1) Except as otherwise provided in subsection (2) of this section, a blanket-exercise clause extends to a power acquired by the powerholder after executing the instrument containing the clause; and
- (2) If the powerholder is also the donor of the power, the clause does not extend to the power unless there is no gift-in-default clause or it is ineffective.

Effective: July 15, 2020

History: Created 2020 Ky. Acts ch. 41, sec. 12, effective July 15, 2020.