

390.230 Appointment to taker in default.

If a powerholder makes an appointment to a taker in default of appointment and the appointee would have taken the property under a gift-in-default clause had the property not been appointed, the power of appointment is deemed not to have been exercised, and the appointee takes under the clause.

Effective: July 15, 2020

History: Created 2020 Ky. Acts ch. 41, sec. 22, effective July 15, 2020.