

390.240 Powerholder's authority to revoke or amend exercise.

A powerholder may revoke or amend an exercise of a power of appointment only to the extent that:

- (1) The powerholder reserves a power of revocation or amendment in the instrument exercising the power of appointment and, if the power is nongeneral, the terms of the instrument creating the power of appointment do not prohibit the reservation; or
- (2) The terms of the instrument creating the power of appointment provide that the exercise is revocable or amendable.

Effective: July 15, 2020

History: Created 2020 Ky. Acts ch. 41, sec. 23, effective July 15, 2020.