

**390.300 Power to contract -- Power of appointment not presently exercisable.**

A powerholder of a power of appointment that is not presently exercisable may contract to exercise or not to exercise the power only if the powerholder:

- (1) Is also the donor of the power; and
- (2) Has reserved the power in a revocable trust.

**Effective:** July 15, 2020

**History:** Created 2020 Ky. Acts ch. 41, sec. 29, effective July 15, 2020.