

390.330 Creditor claim -- General power not created by powerholder.

- (1) Appointive property subject to a general power of appointment created by a person other than the powerholder is not subject to a claim of a creditor of the powerholder or the powerholder's estate.
- (2) A power of appointment created by a person other than the powerholder which is subject to an ascertainable standard relating to an individual's health, education, support, or maintenance within the meaning of 26 U.S.C. sec. 2041(b)(1)(A) or 2514(c)(1), as amended, is treated for purposes of this chapter as a nongeneral power.

Effective: July 15, 2020

History: Created 2020 Ky. Acts ch. 41, sec. 32, effective July 15, 2020.