

95A.520 Shares of fire department aid for merged departments. (Effective July 15, 2020)

- (1) The Kentucky Fire Commission shall pay to the merged district, for the first, second, and third years after the merger, the number of qualified shares of volunteer fire department aid allotted under KRS 95A.262(2) equal to the total number of qualified shares that each department would have received previous to merger;
- (2) The Kentucky Fire Commission shall pay to the merged district, for the fourth, fifth, and sixth years after the merger, the number of qualified shares of volunteer fire department aid allotted under KRS 95A.262(2) equal to fifty percent (50%) of the total number of qualified shares that each department would have received previous to merger, plus one (1) yearly disbursement of four thousand dollars (\$4,000) as a merger incentive; and
- (3) The Kentucky Fire Commission shall pay to the merged district, for the seventh year after the merger and thereafter, one (1) qualified share of volunteer fire department aid allotted under KRS 95A.262(2).

Effective: July 15, 2020

History: Amended 2020 Ky. Acts ch. 67, sec. 13, effective July 15, 2020. -- Created 2002 Ky. Acts ch. 309, sec. 3, effective July 15, 2002.