

304.20-410 Discounts for motor vehicles with antitheft devices.

- (1) Motor vehicle insurance companies shall give an appropriate discount, based on sound actuarial principles, on comprehensive coverage for insured motor vehicles with an antitheft device or mechanism.
- (2) If two (2) or more antitheft devices or mechanisms are attached to a motor vehicle, the total discount shall be that applicable to the device or mechanism that meets the insurer's standards for the highest discount.

Effective: January 1, 2021

History: Repealed and reenacted 2020 Ky. Acts ch. 47, sec. 3, effective January 1, 2021. -- Created 1986 Ky. Acts ch. 352, sec. 3, effective July 15, 1986.

Legislative Research Commission Note (1/1/2021). 2020 Ky. Acts ch. 47, sec. 6 provided that the language that was repealed and reenacted for this statute in Section 3 of that Act applies to all motor vehicle insurance policies issued or renewed on or after the effective date of that section, which was January 1, 2021.