

16.555 Assets of the system -- Accounts.

All the assets of the system shall be held and invested in the State Police Retirement Fund and credited, according to the purpose for which they are held, to one (1) of three (3) accounts: the "members' account," the "retirement allowance account," and accounts established pursuant to 26 U.S.C. sec. 401(h) within the funds established in KRS 16.510 and 61.515, as prescribed by KRS 61.702(3)(b).

Effective: April 1, 2021

History: Amended 2021 Ky. Acts ch. 102, sec. 33, effective April 1, 2021. -- Amended 2013 Ky. Acts ch. 120, sec. 35, effective July 1, 2013. -- Amended 2009 Ky. Acts ch. 77, sec. 3, effective June 25, 2009. -- Created 1958 Ky. Acts ch. 94, sec. 11, effective July 1, 1958.