

**286.8-100 Branch offices.**

- (1) No licensee shall establish or maintain a branch transacting business in Kentucky, either directly or indirectly, without:
  - (a) Filing the application as described in KRS 286.8-032(5); and
  - (b) Receiving prior written approval of the commissioner.
- (2) Each application for approval of the establishment and maintenance of a branch shall state:
  - (a) The physical address of the proposed location;
  - (b) The functions to be performed; and
  - (c) Other information the commissioner may require if different from that contained in the original application for a license or registration.
- (3) Each application under this section shall be sworn to by the applicant.
- (4) Upon the receipt of an application, if the commissioner finds that the applicant is otherwise in compliance with the provisions of this subtitle, the commissioner shall approve the application.
- (5) The commissioner may deem an application abandoned and subject to KRS 286.8-090 when:
  - (a) The application is received incomplete; and
  - (b) The applicant fails to:
    1. Provide any required information under this subtitle; or
    2. Respond to a request by the commissioner for further information.

**Effective:** July 14, 2022

**History:** Amended 2022 Ky. Acts ch. 125, sec. 7, effective July 14, 2022. -- Amended 2010 Ky. Acts ch. 24, sec. 776, effective July 15, 2010. -- Amended 2009 Ky. Acts ch. 104, sec. 10, effective June 25, 2009. -- Amended 2008 Ky. Acts ch. 175, sec. 10, effective April 24, 2008. -- Amended 1998 Ky. Acts ch. 197, sec. 10, effective July 15, 1998. -- Amended 1992 Ky. Acts ch. 77, sec. 8, effective July 14, 1992. -- Amended 1986 Ky. Acts ch. 461, sec. 12, effective July 15, 1986. -- Created 1980 Ky. Acts ch. 365, sec. 11, effective July 15, 1980.

**Formerly codified as** KRS 294.100.

**Legislative Research Commission Note** (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286, and KRS references within this statute have been adjusted to conform with the 2006 renumbering of that code.