

**304.38-042 Requirements for provider-sponsored integrated health networks to convert to health maintenance organization.**

- (1) As used in this section, "provider-sponsored integrated health delivery network" has the same meaning as in KRS 304.17A-005.
- (2) A provider-sponsored integrated health delivery network may elect to convert to a health maintenance organization under KRS 304.38-070(5) by filing an election to convert with the commissioner that contains a notification of the network's effective date of conversion.
- (3) Within thirty (30) days of the date of an election filing under subsection (2) of this section, the commissioner shall issue a certificate of authority as a health maintenance organization under KRS 304.38-070(5) to the provider-sponsored integrated health delivery network unless the commissioner:
  - (a) Finds that, at the time of the election, the provider-sponsored integrated health delivery network fails to meet the net worth requirements of KRS 304.38-070(5)(b); and
  - (b) Provides the provider-sponsored integrated health delivery network with a written notice of the determination that contains a notice of the network's rights under KRS 304.2-310.

**Effective:** July 14, 2022

**History:** Created 2022 Ky. Acts ch. 133, sec. 11, effective July 14, 2022.

**Legislative Research Commission Note** (7/14/2022). In codification, a correction has been made to subsection (1) of this statute. 2022 House Bill 350, which created this statute, included a definition of "provided-sponsored integrated health delivery network". However, it is clear from the context and from the reference to the definition of "provider-sponsored integrated health delivery network" found in KRS 304.17-005 that the defined term in subsection (1) of this statute was intended to read "provider-sponsored integrated health delivery network". Under the authority of KRS 7.136, the Reviser of Statutes has corrected this manifest typographical error.