

341.4165 Effective date -- Expiration -- Termination.

- (1) A plan shall take effect:
 - (a) On the date of its approval by the secretary; or
 - (b) On a date specified within the plan if that date occurs after its approval by the secretary.
- (2) Each plan:
 - (a) Shall expire at the end of twelve (12) full calendar months after its effective date; or
 - (b) If a plan is revoked by the secretary, shall terminate on the date specified in the secretary's written order of revocation.
- (3) A shared work employer may terminate an approved plan by providing the secretary and each employee in every affected group covered by the plan with a written notice. Such notice shall:
 - (a) Contain a message indicating that the plan is being terminated;
 - (b) Identify the date on which the termination will go into effect; and
 - (c) Be delivered to the secretary and each employee in each affected group covered by the plan no less than thirty (30) days prior to the termination date.

Effective: January 1, 2023

History: Created 2022 Ky. Acts ch. 21, sec. 14, effective January 1, 2023.

Legislative Research Commission Note (1/1/2023). 2022 Ky. Acts ch. 21, sec. 26, provides that the Act, which created this statute, may be cited as the Unemployment Insurance Sustainability Act of 2022.