

**286.9-080 Licenses -- Renewal and reinstatement.**

- (1) Each license may be renewed for the ensuing twelve (12) month period upon the timely submission of a completed renewal application and payment to the commissioner annually on or before December 31 of each year of the following fees:
  - (a) Five hundred dollars (\$500) for the first location; and
  - (b) Five hundred dollars (\$500) for each additional location.
- (2) The commissioner may reinstate a license that has expired within thirty-one (31) days of the expiration of the license if the licensee pays:
  - (a) A late fee of one hundred dollars (\$100); and
  - (b) A reinstatement fee of five hundred dollars (\$500).
- (3) A license shall not be reinstated when the renewal application, fees, or any required information is received after January 31 of the following year that the application was due.
- (4) The commissioner may, by promulgation of an administrative regulation pursuant to KRS Chapter 13A, modify the dates for submissions under this section when necessary to:
  - (a) Implement uniform national licensing procedures; or
  - (b) Facilitate common practices and procedures among the states.

**Effective:** June 29, 2023

**History:** Amended 2023 Ky. Acts ch. 33, sec. 1, effective June 29, 2023. -- Amended 2010 Ky. Acts ch. 24, sec. 808, effective July 15, 2010. -- Amended 2009 Ky. Acts ch. 98, sec. 3, effective January 1, 2010. -- Amended 1998 Ky. Acts ch. 601, sec. 7, effective April 14, 1998. -- Created 1992 Ky. Acts ch. 213, sec. 8, effective July 14, 1992; and ch. 341, sec. 8, effective July 14, 1992.

**Formerly codified as** KRS 368.080.

**Legislative Research Commission Note** (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286.