

278.682 Securitized surcharges to be line-itemed on customer billing.

- (1) If the commission has approved an electric utility's financing order and securitization bonds are issued on the electric utility's behalf, the electric utility shall:
 - (a) Explicitly state on the customer's bill the portion of securitized surcharges applicable to the rate class as approved in the financing order issued to the electric utility; and
 - (b) Include the securitized surcharge on each customer's bill as a separate line item and include both the base rate for the customer's electricity and the amount of the surcharge.
- (2) If the securitized property has been transferred to an assignee, the customer bill shall include a statement that the assignee is the owner of the rights to securitized surcharges, and the electric utility or other entity, if applicable, is acting as a collection agent or servicer for the assignee.
- (3) Each tariff of the electric utility with a commission-approved financing order shall indicate the applicable securitized surcharge and the ownership of the surcharge.

Effective: June 29, 2023

History: Created 2023 Ky. Acts ch. 72, sec. 7, effective June 29, 2023.